

Financial Report

July 31, 2019

Garfield Heights City Schools

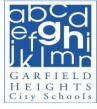


Forecast Comparison - General Operating Fund - July 2019



	July 2019 FCST Estimate	July 2019 Actuals	July 2018 Actuals	Variance-July 2019 Actuals to Estimate	Explanation of Variance Greater than 5%
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ 3,839,000	\$ 3,839,000	\$ 3,943,000	\$ -	
1.020 - Public Utility Property Tax	\$ -	\$ -	\$ -	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 1,975,000	\$ 1,975,026	\$ 1,960,093	\$ 26	
1.040 - Restricted Grants-in-Aid	\$ 55,000	\$ 54,424	\$ 66,591	\$ (576)	
1.050 - Property Tax Allocation	\$ -	\$ -	\$ -	\$ -	
1.060 - All Other Operating Revenues	\$ 140,000	\$ 140,888	\$ 32,701	\$ 888	
1.070 - Total Revenue	\$ 6,009,000	\$ 6,009,338	\$ 6,002,385	\$ 338	
Other Financing Sources:					
2.050 - Advances In	\$ -	\$ -	\$ -	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ -	\$ -	\$ -	
2.080 Total Revenue and Other Financing Sources	\$ 6,009,000	\$ 6,009,338	\$ 6,002,385	\$ 338	
Expenditures:					
3.010 - Personnel Services	\$ 1,965,000	\$ 1,964,546	\$ 1,892,516	\$ 454	
3.020 - Employees' Retirement/Insurance Benefits	\$ 740,000	\$ 740,498	\$ 739,928	\$ (498)	
3.030 - Purchased Services	\$ 876,000	\$ 876,171	\$ 802,621	\$ (171)	
3.040 - Supplies and Materials	\$ 76,500	\$ 76,494	\$ 211,502	\$ 6	
3.050 - Capital Outlay	\$ -	\$ -	\$ -	\$ -	
4.055 - Debt Service Other	\$ -	\$ -	\$ -	\$ -	
4.300 - Other Objects	\$ 12,000	\$ 11,624	\$ 82,960	\$ 376	
4.500 - Total Expenditures	\$ 3,669,500	\$ 3,669,333	\$ 3,729,527	\$ 167	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ -	\$ -	\$ -	\$ -	
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 3,669,500	\$ 3,669,333	\$ 3,729,527	\$ 167	
Surplus/(Deficit) for Month	\$ 2,339,500	\$ 2,340,005	\$ 2,272,858	\$ 505	

Garfield Heights City Schools



Forecast Comparison - General Operating Fund - July to June 2020



Revenue:

- 1.010 - General Property Tax (Real Estate)
- 1.020 - Public Utility Property Tax
- 1.035 - Unrestricted Grants-in-Aid
- 1.040 - Restricted Grants-in-Aid
- 1.050 - Property Tax Allocation
- 1.060 - All Other Operating Revenues

1.070 - Total Revenue

FYTD 19 FCST Estimate	FYTD 19 Actuals	FYTD 18 Actuals	Variance- Current FYTD Actual to FCST Estimate	Explanation of Variance Greater than 5%
\$ 3,839,000	\$ 3,839,000	\$ 3,943,000	\$ -	
\$ -	\$ -	\$ -	\$ -	
\$ 1,975,000	\$ 1,975,026	\$ 1,960,093	\$ 26	
\$ 55,000	\$ 54,424	\$ 66,591	\$ (576)	
\$ -	\$ -	\$ -	\$ -	
\$ 140,000	\$ 140,888	\$ 32,701	\$ 888	
\$ 6,009,000	\$ 6,009,338	\$ 6,002,385	\$ 338	

Other Financing Sources:

- 2.050 - Advances In
- 2.060 - All Other Financing Sources

2.080 Total Revenue and Other Financing Sources

\$ -	\$ -	\$ -	\$ -	
\$ -	\$ -	\$ -	\$ -	
\$ 6,009,000	\$ 6,009,338	\$ 6,002,385	\$ 338	

Expenditures:

- 3.010 - Personnel Services
- 3.020 - Employees' Retirement/Insurance Benefits
- 3.030 - Purchased Services
- 3.040 - Supplies and Materials
- 3.050 - Capital Outlay
- 4.055 - Debt Service Other
- 4.300 - Other Objects

4.500 - Total Expenditures

\$ 1,965,000	\$ 1,964,546	\$ 1,892,516	\$ 454	
\$ 740,000	\$ 740,498	\$ 739,928	\$ (498)	
\$ 876,000	\$ 876,171	\$ 802,621	\$ (171)	
\$ 76,500	\$ 76,494	\$ 211,502	\$ 6	
\$ -	\$ -	\$ -	\$ -	
\$ -	\$ -	\$ -	\$ -	
\$ 12,000	\$ 11,624	\$ 82,960	\$ 376	
\$ 3,669,500	\$ 3,669,333	\$ 3,729,527	\$ 167	

Other Financing Uses:

- 5.010 - Operating Transfers-Out
- 5.020 - Advances Out

5.050 - Total Expenditures and Other Financing Uses

\$ -	\$ -	\$ -	\$ -	
\$ -	\$ -	\$ -	\$ -	
\$ 3,669,500	\$ 3,669,333	\$ 3,729,527	\$ 167	

Surplus/(Deficit) FYTD

\$ 2,339,500	\$ 2,340,005	\$ 2,272,858	\$ 505	
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Garfield Heights City Schools



Revenue Analysis Report - General Operating Fund Only - FY20



2019-2020	Local Revenue					Federal	State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	Rentals	Other Local		Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property									
July	3,839,000	-	12,875	4,240	123,773	-	1,975,026	-	54,424	-	6,009,338
August											
September											
October											
November											
December											
January											
February											
March											
April											
May											
June											
Totals	\$3,839,000	\$0	\$12,875	\$4,240	\$123,773	\$0	\$1,975,026	\$0	\$54,424	\$0	\$6,009,338
% of Total	63.88%	0.00%	0.21%	0.07%	2.06%	0.00%	32.87%	0.00%	0.91%	0.00%	

*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

Garfield Heights City Schools



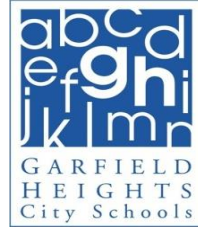
Expenditure Analysis Report - General Operating Fund - FY20



2019-2020	Salaries	Benefits	Services	Supplies	Equipment	Other	Non-Operating*	Total Expenses
July	1,964,546	740,498	876,171	76,494	-	11,624	-	3,669,333
August								-
September								-
October								-
November								-
December								-
January								-
February								-
March								-
April								-
May								-
June								-
TOTALS	\$1,964,546	\$740,498	\$876,171	\$76,494	\$0	\$11,624	\$0	\$3,669,333
% of Total	53.54%	20.18%	23.88%	2.08%	0.00%	0.32%	0.00%	

**Non-Operating expenses include advances and transfers out.*

Garfield Heights City Schools

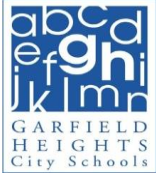


July 31, 2019

FINSUMM Financial Summary

Fund	Fund Name	Beginning Balance	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	\$3,068,444.00	\$6,009,338.00	\$6,009,338.00	\$3,669,333.00	\$3,669,333.00	\$5,408,449.00	\$2,797,940.00	\$2,610,509.00
002	Bond Retirement	\$3,890,126.00	\$911,000.00	\$911,000.00	\$0.00	\$0.00	\$4,801,126.00	\$0.00	4,801,126.00
003	Permanent Improvement	\$21,123.00	\$62,388.00	\$62,388.00	\$40,084.00	\$40,084.00	\$43,427.00	\$119,365.00	(75,938.00)
004	Building Fund	\$47,289.00	\$47,725.00	\$47,725.00	\$0.00	\$0.00	\$95,014.00	\$0.00	95,014.00
006	Food Service	\$1,389,648.00	\$6,038.00	\$6,038.00	\$62,052.00	\$62,052.00	\$1,333,634.00	\$67,006.00	1,266,628.00
007	Special Trust	\$16,869.00	\$0.00	\$0.00	\$2,250.00	\$2,250.00	\$14,619.00	\$7,250.00	7,369.00
008	Endowment Trust	\$102,557.00	\$210.00	\$210.00	\$500.00	\$500.00	\$102,267.00	\$500.00	101,767.00
009	Uniform Supplies	\$11.00	\$351.00	\$351.00	\$0.00	\$0.00	\$362.00	\$5,117.00	(4,755.00)
014	Rotary - Internal Services	\$72,278.00	\$0.00	\$0.00	\$0.00	\$0.00	\$72,278.00	\$0.00	72,278.00
018	Public School Support	\$2,204.00	\$1,105.00	\$1,105.00	\$26.00	\$26.00	\$3,283.00	\$1,000.00	2,283.00
019	Other Grants	\$5,253.00	\$67,563.00	\$67,563.00	\$13,033.00	\$13,033.00	\$59,783.00	\$124.00	59,659.00
022	District Agency	\$24,588.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,588.00	\$0.00	24,588.00
024	Employee Benefits Self Insurance	\$91.00	\$0.00	\$0.00	\$33,533.00	\$33,533.00	(\$33,442.00)	\$1,737,537.00	(1,770,979.00)
034	Classroom Facilities Maintenance	\$904,087.00	\$44,756.00	\$44,756.00	\$80,192.00	\$80,192.00	\$868,651.00	\$130,150.00	738,501.00
200	Student Managed Funds	\$9,617.00	\$0.00	\$0.00	\$161.00	\$161.00	\$9,456.00	\$12,704.00	(3,248.00)
300	District Managed Funds	\$1,694.00	\$0.00	\$0.00	\$565.00	\$565.00	\$1,129.00	\$23,502.00	(22,373.00)
401	Auxiliary Services	\$80,773.00	\$93.00	\$93.00	\$56,711.00	\$56,711.00	\$24,155.00	\$47,813.00	(23,658.00)
439	Public School Preschool	\$2.00	\$0.00	\$0.00	\$5,976.00	\$5,976.00	(\$5,974.00)	\$0.00	(5,974.00)
440	Entry Year Programs	\$183.00	\$0.00	\$0.00	\$0.00	\$0.00	\$183.00	\$0.00	183.00
451	OneNet (Data Communication)	\$22,125.00	\$0.00	\$0.00	\$16,975.00	\$16,975.00	\$5,150.00	\$0.00	5,150.00
452	Schoolnet Professional Development	\$9.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9.00	\$0.00	9.00
461	Vocational Education Enhancements	\$3,199.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,199.00	\$0.00	3,199.00
463	Alternative Schools	\$334.00	\$0.00	\$0.00	\$0.00	\$0.00	\$334.00	\$0.00	334.00
499	Miscellaneous State Grants	\$6,145.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,145.00	\$0.00	6,145.00
506	Race to the Top	\$604.00	\$0.00	\$0.00	\$0.00	\$0.00	\$604.00	\$0.00	604.00
516	IDEA-B	(\$177,988.00)	\$0.00	\$0.00	\$66,524.00	\$66,524.00	(\$244,512.00)	\$771,322.00	(1,015,834.00)
533	Title IID Technology	\$76.00	\$0.00	\$0.00	\$0.00	\$0.00	\$76.00	\$0.00	76.00
536	Title I - School Improvement Part A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00
572	Title I - Disadvantaged Children	(\$397,582.00)	\$0.00	\$0.00	\$207,883.00	\$207,883.00	(\$605,465.00)	\$85,628.00	(691,093.00)
573	Title V	\$2,074.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,074.00	\$34.00	2,040.00
584	Drug Free School	\$7,777.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,777.00	\$0.00	7,777.00
587	Preschool Handicap	\$737.00	\$0.00	\$0.00	\$0.00	\$0.00	\$737.00	\$0.00	737.00
590	Title II-A - Improving Teacher Quality	\$0.00	\$0.00	\$0.00	\$17,872.00	\$17,872.00	(\$17,872.00)	\$15,366.00	(33,238.00)
599	Miscellaneous Federal Grants	\$2,048.00	\$0.00	\$0.00	\$3,158.00	\$3,158.00	(\$1,110.00)	\$7,511.00	(8,621.00)
	Grand Totals (ALL Funds)	\$9,106,395.00	\$7,150,567.00	\$7,150,567.00	\$4,276,828.00	\$4,276,828.00	\$11,980,134.00	\$5,829,869.00	\$6,150,265.00

Garfield Heights City Schools

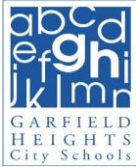


**Record of Advances for 2018/2019
Returned 2019/2020**



INITIAL ADVANCE INFORMATION						ADVANCE RETURN	
Date Approved	Board Resolution	FROM Fund	TO Fund	Fund Name	Amount	Date Returned	Amount
7/15/2019	2019-15	001	019-916A	Students of Promise	\$89,000.00		
7/15/2019	2019-15	001	439-9019	Public School Preschool	\$14,200.00		
7/15/2019	2019-15	001	516-9018	Title VI-B	\$140,000.00		
7/15/2019	2019-15	001	024	Employee Benefits	\$39,000.00		
7/15/2019	2019-15	001	587-9019	Preschool Handicap	\$2,996.00		
7/15/2019	2019-15	001	590-9019	Title II-A	\$40,385.00		
TOTAL Advances for 2018-2019					\$325,581.00		\$0.00
Advances Outstanding							\$325,581.00

Garfield Heights City Schools



Approved Grant Funds for 2019/2020



This report is a listing of all grant funds authorized and received throughout the 2018/2019 fiscal year.

Fund	Description	Authorized Amount	Non-Public Authorized Amount	Monthly Amount Received	Amount Received Project-To-Date
<u>State Grants</u>					
439/9020	Public School Preschool	\$80,000.00	\$0.00	\$0.00	\$65,358.44
451/9020	Data Communications	\$0.00	\$0.00	\$0.00	\$0.00
<u>Auxiliary Services</u>					
401/9020	Trinity	\$0.00	\$0.00	\$0.00	\$302,295.00
401/9620	St. Benedict	\$0.00	\$0.00	\$0.00	\$342,037.00
	Total State Funds	\$80,000.00	\$0.00	\$0.00	\$709,690.44
<u>Federal Grants</u>					
516/9020	IDEA-B Special Education	\$1,011,005.00	\$0.00	\$0.00	\$1,170,335.28
516/919S	SSIP IDEA	\$22,497.00	\$0.00	\$0.00	\$79,114.38
572/9020	Title I	\$1,669,067.00	\$0.00	\$0.00	\$1,537,864.93
587/9020	Preschool Special Education	\$18,550.00	\$0.00	\$0.00	\$27,914.96
590/9020	Title II-A Improving Teacher Quality	\$216,955.00	\$0.00	\$0.00	\$163,239.92
599/9020	Title IV-A Student Supp/Academic Enrich	\$113,726.00	\$0.00	\$0.00	\$0.00
	Total Federal Funds	\$3,051,800.00	\$0.00	\$0.00	\$2,978,469.47



Cash Reconciliation



July 31, 2019

FINSUM Balance **\$11,980,134.00**

Bank Balance:

Key Bnk - Property Tax/Foundation Receipts	\$ 4,595,403.00	
PNC - General	\$ 645,173.00	
JP MorganChase - Payroll	\$ (12,923.00)	
		\$ 5,227,653.00

Investments:

STAR Ohio	4,509,388.00	
Red Tree	2,340,924.00	
PNC-Sweep	4,101.00	
Citizens-Sweep	<u>137,628.00</u>	
		\$ 6,992,041.00

Change Fund:

HS School Store	50.00	
HS Library	50.00	
High School Athletics	1,050.00	
		\$ 1,150.00

Less: Outstanding Checks-PNC Bank (General Fund) (240,710.00)

Adjustments	0.00
In Transits	0.00

Bank Balance **\$ 11,980,134.00**

Variance **\$ -**

Garfield Heights City Schools

July 31, 2019



Appropriation Summary

Fund	Temp Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001 General Fund	\$25,000,000.00	\$514,032.00	\$25,514,032.00	\$3,669,333.00	\$3,669,333.00	\$2,797,940.00	19,046,759.00	25.35%
002 Bond Retirement	\$500,000.00	\$0.00	500,000.00	\$0.00	\$0.00	\$0.00	500,000.00	0.00%
003 Permanent Improvement	\$100,000.00	\$0.00	100,000.00	\$40,084.00	\$40,084.00	\$119,365.00	(59,449.00)	159.45%
004 Building Fund	\$25,000.00	\$0.00	25,000.00	\$0.00	\$0.00	\$0.00	25,000.00	0.00%
006 Food Service	\$1,000,000.00	\$16,886.00	1,016,886.00	\$62,052.00	\$62,052.00	\$67,006.00	887,828.00	12.69%
007 Special Trust	\$10,000.00	\$19,150.00	29,150.00	\$2,250.00	\$2,250.00	\$7,250.00	19,650.00	32.59%
008 Edowment Trust	\$500.00	\$500.00	1,000.00	\$500.00	\$500.00	\$500.00	0.00	100.00%
009 Uniform Supplies	\$25,000.00	\$3,369.00	28,369.00	\$0.00	\$0.00	\$5,117.00	23,252.00	18.04%
014 Rotary - Internal Services	\$10,000.00	\$0.00	10,000.00	\$0.00	\$0.00	\$0.00	10,000.00	0.00%
018 Public School Support	\$10,000.00	\$3,500.00	13,500.00	\$26.00	\$26.00	\$1,000.00	12,474.00	7.60%
019 Other Grants	\$100,000.00	\$188.00	100,188.00	\$13,033.00	\$13,033.00	\$124.00	87,031.00	13.13%
022 District Agency	\$0.00	\$8,408.00	8,408.00	\$0.00	\$0.00	\$0.00	8,408.00	0.00%
024 Employee Benefits	\$350,000.00	\$138,769.00	488,769.00	\$33,533.00	\$33,533.00	\$1,737,537.00	(1,282,301.00)	0.00%
034 Classroom Facilities Maintenance	\$200,000.00	\$0.00	200,000.00	\$80,192.00	\$80,192.00	\$130,150.00	(10,342.00)	0.00%
200 Student Managed Funds	\$25,000.00	\$619.00	25,619.00	\$161.00	\$161.00	\$12,704.00	12,754.00	50.22%
300 District Managed Funds	\$50,000.00	\$276.00	50,276.00	\$565.00	\$565.00	\$23,502.00	26,209.00	47.87%
401 Auxiliary Services	\$200,000.00	\$78,247.00	278,247.00	\$56,711.00	\$56,711.00	\$47,813.00	173,723.00	37.57%
439 Public School Preschool	\$50,000.00	\$7.00	50,007.00	\$5,976.00	\$5,976.00	\$0.00	44,031.00	11.95%
451 OneNet (Data Communication)	\$9,000.00	\$0.00	9,000.00	\$16,975.00	\$16,975.00	\$0.00	(7,975.00)	0.00%
499 Miscellaneous State Grants	\$5,000.00	\$0.00	5,000.00	\$0.00	\$0.00	\$0.00	5,000.00	0.00%
516 IDEA-B	\$200,000.00	\$19,989.00	219,989.00	\$66,524.00	\$66,524.00	\$771,322.00	(617,857.00)	380.86%
536 Title I - School Improvement Part A	\$15,000.00	\$33,334.00	48,334.00	\$0.00	\$0.00	\$0.00	48,334.00	0.00%
572 Title I - Disadvantaged Children	\$500,000.00	\$84,292.00	584,292.00	\$207,883.00	\$207,883.00	\$85,628.00	290,781.00	50.23%
587 Preschool Handicap	\$20,000.00	\$0.00	20,000.00	\$0.00	\$0.00	\$0.00	20,000.00	0.00%
590 Title II-A - Improving Teacher Quality	\$50,000.00	\$3,194.00	53,194.00	\$17,872.00	\$17,872.00	\$15,366.00	19,956.00	62.48%
599 Miscellaneous Federal Grants	\$25,000.00	\$5,000.00	30,000.00	\$3,158.00	\$3,158.00	\$7,511.00	19,331.00	35.56%
Totals	\$28,479,500.00	\$929,760.00	\$29,409,260.00	\$4,276,828.00	\$4,276,828.00	\$5,829,835.00	\$19,302,597.00	34.37%

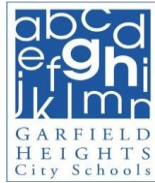
Garfield Heights City Schools



**Check Register for Checks > \$5,000
July 2019**



Vendor	Amount	Fund	Description
BPI Information Systems	\$ 16,975.00	451	FortiGate Software
ABA Outreach	\$ 10,200.00	001	Classroom Behavior Support
CDW Government LLC	\$ 48,191.00	Various	Classroom Computer/supply purchases
Cengage	\$ 5,541.00	401	Instructional Supplies
Cuyahoga County Treasurer	\$ 5,541.00	001	Property Tax Assessments
Newsela	\$ 16,600.00	001	MS Instructional Software
PSI Affiliates, Inc.	\$ 52,541.00	Various	Health services/Title I tutoring services
Suburban School Transportation	\$ 19,880.00	001	OOD student transportation services
WB Mason	\$ 7,525.00	001	Copy Paper
PNC Bank National Assoc	\$ 5,483.00	Various	Credit Card Purchases
Suburban Health Consortium	\$ 467,967.00	024	Employee Health Care for June
Fisher & Phillips, LLP	\$ 14,762.00	001	June Legal Fees
Geauga Co. Educational Service Center	\$ 5,365.00	001	OOD Tuition
Bureau of Workers Comp	\$ 11,092.00	Various	Workers Comp
Pisanick Partners	\$ 5,695.00	006	Food Service Support
Pitney Bowes Postage by Phone	\$ 5,000.00	001	Postage
AT&T	\$ 5,626.00	001	Phone service
Dude Solutions, Inc.	\$ 10,652.00	001	Maintenance Req Software Program
Educational Service Center	\$ 20,085.00	516	OOD Tuition
EMS Linq. Inc.	\$ 12,147.00	001	One View and DASL software support
Firefly Computers	\$ 9,575.00	401	Aux Services Computer Equipment
Fisher & Phillips, LLP	\$ 13,857.00	001	July Legal Fees
Key Government Finance	\$ 119,219.00	003/034	Lighting Lease Payment
Northwest Evaluation Assoc.	\$ 38,575.00	001	HS Map growth software
Illuminating Company	\$ 63,015.00	001	July Electricity
Scherba Industries	\$ 5,500.00	001	Metal Barriers w/ Logo
Voya Institutional Trust	\$ 11,173.00	001	Severance Payments
Brainpop LLC	\$ 8,590.00	572	K-8 Instructional Software
Comdoc	\$ 46,097.00	001	Copier Lease Payment
Educational Service Center	\$ 72,576.00	001	OOD tuition
NEORS	\$ 6,700.00	001	July Sewer Charges
Pavement Maintenance	\$ 45,200.00	001/003	BOE parking lot/MS entrances
Star Therapy	\$ 25,330.00	001	Occupational Therapy Services
Amazon	\$ 5,007.00	various	Instructional Supplies
Voya Institutional Trust	\$ 96,873.00	001	Severance Payments
JP Morgan Chase	\$ 993,398.00	Various	July #1 Payroll
JP Morgan Chase	\$ 1,028,581.00	Various	July #2 Payroll



**Investment Report
July 31, 2019**



<u>FINANCIAL INSTITUTION</u>	<u>INVESTMENT TYPE</u>	<u>COST</u>	<u>MARKET VALUE</u>	<u>YIELD RATE</u>	<u>MATURITY DATE</u>
Citizens Bank	Public Super NOW	\$ 6,705.22	\$ 6,705.22	0.00	N/A
Citizens Bank	Municipal Money Market	\$ 130,922.27	\$ 130,791.31	0.00	N/A
PNC Bank	Business Perf Money Market	\$ 4,100.58	\$ 4,096.14	1.21	N/A
Red Tree Investment	Money Mkt Fund	\$ 27,115.17	\$ 27,115.17	2.16	N/A
Red Tree Investment	Agency Note	\$ 90,000.00	\$ 89,397.45	1.42	24-May-19
Red Tree Investment	Agency Note	\$ 100,000.00	\$ 99,545.80	1.50	19-Jul-19
Red Tree Investment	Certificate of Deposit	\$ 99,700.00	\$ 100,085.10	2.07	13-Oct-20
Red Tree Investment	Certificate of Deposit	\$ 109,890.00	\$ 110,020.90	1.38	28-Oct-20
Red Tree Investment	Certificate of Deposit	\$ 248,850.60	\$ 250,397.89	2.54	28-May-21
Red Tree Investment	Certificate of Deposit	\$ 75,000.00	\$ 74,131.65	1.76	17-Jun-21
Red Tree Investment	Certificate of Deposit	\$ 114,827.50	\$ 117,723.77	2.35	15-Nov-21
Red Tree Investment	Certificate of Deposit	\$ 114,942.50	\$ 116,904.97	2.92	31-Jan-22
Red Tree Investment	Certificate of Deposit	\$ 114,885.00	\$ 119,915.32	2.94	07-Feb-22
Red Tree Investment	Certificate of Deposit	\$ 114,850.50	\$ 116,671.06	2.85	14-Mar-22
Red Tree Investment	Certificate of Deposit	\$ 114,965.50	\$ 116,232.68	2.66	04-Apr-22
Red Tree Investment	Certificate of Deposit	\$ 129,805.00	\$ 130,888.68	2.55	31-May-22
Red Tree Investment	Certificate of Deposit	\$ 114,798.75	\$ 115,842.83	2.91	13-Mar-19
Red Tree Investment	Certificate of Deposit	\$ 29,997.00	\$ 30,399.33	2.87	29-Mar-19
Red Tree Investment	Certificate of Deposit	\$ 114,770.00	\$ 120,649.60	3.64	05-Dec-23
Red Tree Investment	Certificate of Deposit	\$ 58,941.00	\$ 59,928.84	2.89	10-Apr-24
Red Tree Investment	Certificate of Deposit	\$ 114,655.00	\$ 116,182.31	2.71	13-Jun-24
Red Tree Investment	Commercial Paper	\$ 112,472.88	\$ 114,626.25	3.00	23-Sep-19
Red Tree Investment	Commercial Paper	\$ 113,698.33	\$ 114,255.95	2.47	31-May-19
Red Tree Investment	Commercial Paper	\$ 113,610.51	\$ 114,057.00	2.47	15-Nov-19
Red Tree Investment	Commercial Paper	\$ 113,149.17	\$ 113,195.65	2.46	26-Nov-19
Red Tree Investment	Accrued Interest	\$ -	\$ 7,542.64		
STAROhio	State Pool	\$ 4,509,388.39	\$ 4,509,388.39	2.42	N/A

Total Investment Amount

\$ 6,992,040.87 **\$ 7,026,691.90**

Monthly Interest

FYTD 2020 Interest

General Fund	\$ 12,874.68	\$ 12,874.68
Food Service	2,795.30	\$ 2,795.30
Auxiliary Services-Trinity	43.33	\$ 43.33
Auxiliary Services-St. Benedict	50.08	\$ 50.08
Blaugrund Scholarship	210.06	\$ 210.06
	\$ 15,973.45	\$ 15,973.45

Garfield Heights City Schools



Legal Fees Analysis Report - FY20



	General	BOR/BTA	GHTA	OAPSE	Special Ed	Personnel	Cell Tower	Lighting Transpt Project	Debt Filings	Totals
July	1,240.00	2,693.00	31.00	9,114.00	9,620.00	5,923.00	753.00	1,738.00		31,112.00
August										-
September										-
October										-
November										-
December										-
January										-
February										-
March										-
April										-
May										-
June										-
TOTALS	\$1,240	\$2,693	\$31	\$9,114	\$9,620	\$5,923	\$753	\$1,738	\$0	\$31,112